



Rayat Shikshan Sanstha`s
Sadguru Gadage Maharaj College, Karad
(An Autonomous College)
Choice Based Credit System
B.A. Part - II SEMESTER - III
Generic Elective 3
June 2023 onwards
Macro Economics
Subject Code: (ECO22-03)
(Credit 04)

Preamble: The purpose of teaching this paper is to introduce the basic primary and analytically important concepts, theories and policies in the working of the economy to the learners. It attempts to enable the students to apply various concepts in the process of policy making, planning of measures to ensure and achieve the fundamental objectives of macroeconomic policy.

Course Outcomes:

- CO – 1 Students will be aware of basics in macro economics
- CO – 2 Students will be able to analyse different Concepts related to National Income
- CO – 3 Students will get equipped with value of money determination
- CO – 4 Students will enable to interpret of employment, output and Income determinants

Expected Skills impartation (Through theory and practical`s)

1. Understanding skill
2. Comprehension skill
3. Communication skill

Sr. No	
1	Unit 1: Introduction to Macro Economics (Periods -15) 1.1 Meaning, Nature and Scope 1.2 Distinction between Micro and Macro Economics 1.3 Importance and Limitations 1.4 Macro Economic Variables
2	Unit 2: National Income (Periods -15) 2.1 Meaning 2.2 Concepts: GDP, GNP, NNP, GDP at market prices and at factor cost, Per Capita Income, Personal Income, Disposable Income. 2.3 Methods of Measuring National Income: Product and Value added,

	Income and Expenditure. 2.4 Difficulties in the measurement of National Income, Application of National Income Data.
3.	Unit 3: Money and Value of Money (Periods -15) 3.1 Meaning and Functions of Money. 3.2 Value of Money: Quantity Theory of Money - Transaction Approach, Cash Balance Approach. 3.3 Index Number: Meaning and Types, Construction of Simple and Weighted Index Numbers. 3.4 Importance of Index Number.
4	Unit 4: Theory of Output and Employment (Periods -15) 4.1 Say's Law of Market. 4.2 Keynesian Theory of Employment. 4.3 Consumption Function: Average Propensity to Consume (APC), Marginal Propensity to Consume (MPC), Factors affecting Consumption function. 4.4 Investment Function, Multiplier

4 Practical work: Case Study / Field Survey / Field Visits / Project

1. Visit to Employment Exchange Office
2. Visit to DSO (District Statistical Office)
3. Case Study on Production, Sales, Consumption and Investment pattern

REFERENCES

1. Jhingan M.L., Macro Economic Theory, Vrinda Publication, Delhi.
2. Mithani D.M., Monetary Theory, Vota and Company, Mumbai.
3. Mithani D.M., Macro Economics, Himalaya Publishing House.
4. Dewett K.K., Modern Economic Theory, S. Chand & Co., Ltd., New Delhi.
5. Ackley G, Macro Economics: Theory and Policy, Macmillan, New York.
6. Keynes J.M., General Theory of Employment, Interest and Money, Macmillan and Co. London.
7. Seth M.L., An Introduction to Keynesian Economics, Lakshmi Narain Agarwal, Agra.
8. Fisher Irving, The purchasing power of money, Macmillan New York.
9. Shaprio Edward, Macro Economic Analysis, Galgotia Publication's New Delhi.

10. Dwivedi D. N (2017) Macro Economics – Theory and Policy; McGraw Hill Education
11. Ahuja H. L (2017) Advanced Economic Theory; S. Chand & Company, New Delhi
12. Ahuja H. L (2016) Macro Economics Theory and Practices; S. Chand & Company, New Delhi.

Research journals:

Additional readings:

1. Economics Times
2. Police Review
3. Business Standard

Medium of Instruction – Marathi/English



Rayat Shikshan Sanstha's
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Choice Based Credit System
B.A. Part - II SEMESTER - IV
Generic Elective 5
June 2023 onwards

Macro Economics
Subject Code: (ECO22-05)
(Credit 04)

Preamble: The objective of this paper is to create awareness about the working of co-operatives on Rural and Urban area. The Co-operative movement has been considered as the third important sector in the economy followed by private and public sector. The principles of co-operation and the values of the co-operative institutions need to be studied in Indian Context.

Course Outcomes:

- CO – 1 Students will identify the state of Inflation and deflation
- CO – 2 Students will be possible to classify different stages of trade cycles
- CO – 3 Students will demonstrate trends in public expenditure and debt.
- CO – 4 Students will be possible to evaluate monetary and fiscal policy of India

Expected Skills impartation (Through theory and practical's)

1. Understanding skill
2. Evaluative skill
3. Interpretation skill

Sr. No	
1	Unit :1 Inflation and Deflation (Periods -15) 1.1 Inflation- Concept 1.2 Demand pull and Cost Push Inflation 1.3 Deflation- Concept & Causes 1.4 Measures on Controlling Inflation & Deflation
2	Unit :2 Trade Cycles (Periods -15) 2.1 Meaning and Features. 2.2 Phases of Trade Cycles. 2.3 Theories of Trade Cycles: Hawtrey, Schumpeter. 2.4 Control of Trade Cycles

3.	<p>Unit :3 Public Finance (Periods -15)</p> <p>3.1 Meaning, Nature and Scope.</p> <p>3.2 Public Expenditure: Meaning and Causes of growth</p> <p>3.3 Public Revenue Sources : Tax and Non-tax</p> <p>3:4 Public Debt- Types & Sources</p>
4	<p>Unit - 4 MONETARY AND FISCAL POLICY (Periods -15)</p> <p>4.1 Monetary Policy: Meaning and Objectives.</p> <p>4.2 Methods and Instruments of Monetary Policy</p> <p>4.3 Fiscal Policy : Meaning and Objectives.</p> <p>4.4 Instruments of Fiscal Policy</p>

Practical work: Case Study / Field Survey / Field Visits / Project

1. Visit to Tax Department offices
2. Visit to Local Governments
3. Case study on Tax payers

REFERENCES

1. Jhingan M.L., Macro Economics Theory, Vrinda Publication, Delhi.
2. Mithani D.M., Monetary Theory, Vota and Company, Mumbai.
3. Mithani D.M., Macro Economics, Himalaya Publishing House.
4. Dewett K.K., Modern Economic Theory, S.Chand & Co., Ltd., New Delhi.
5. Ackley G, Macro Economics: Theory and Policy, Macmillan, New York.
6. Keynes J.M., General Theory of Employment, Interest and money, Macmillan and Co. London.
7. Seth M.L., An Introduction to Keynesian Economics, Lakshmi Narain Agarwal, Agra.
8. Fisher Irving, The purchasing power of money, Macmillan New York.
9. Shaprio Edward, Macro Economic Analysis, Galgotia Publication's New Delhi.
10. Ahuja H. L (2017) Advanced Economic Theory; S. Chand & Company, New Delhi
11. Ahuja H. L (2016) Macro Economics Theory and Practices; S. Chand & Company, New Delhi.
12. Lekhi R. L. (2013) Public Finance; Kalyani Publisher New Delhi.

Research journals:

Additional readings:

1. Economics Times
2. Police Review
3. Business Standard

Medium of Instruction – Marathi/English



Rayat Shikshan Sanstha`s
Sadguru Gadage Maharaj College, Karad
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Choice Based Credit System
B.A. Part - II SEMESTER - III
Generic Elective 4
June 2023 onwards
Money and Banking Paper No. – IV
Subject Code: (ECO22-04)
(Credit 04)

Preamble: To create the awareness among the students and Job Prospects in Banks and Financial Sector. Clear understanding of the operation of banks and financial institutions to the students with practical inputs.

Course Outcomes:

- CO- 1 Students will be able to describe concept and evolution of money.
- CO- 2 Students will enable to classify banks into different types and categories.
- CO- 3 Students will experiment opening of bank accounts and preparing loan proposals.
- CO- 4 Students will be possible appraise the working of RBI.

Expected Skills impartation (Through theory and practical`s)

- 4. Operational Skill.
- 5. Performance appraisal skill
- 6. Differentiation skill

Sr. No	
1	Unit I: Introduction to Money (15 Lectures) 1.1 Evolution of Money 1.2 Meaning and Features of Digital Currency 1.3 Approaches to the Money supply 1.4 Constituents and Factors affecting on Money Supply
2	Unit II: Introduction to Banking (15 Lectures) 2.1 Meaning and Functions of Commercial Banks 2.2 Types of Banks - Public, Private, Foreign and Cooperative 2.3 Processes of Credit Creation and its Limitations 2.4 Balance Sheet of banks

3.	Unit III: Practical Banking (15 Lectures) 3.1 Types of Bank Accounts 3.2 Opening, Operating and Closing of an Account, KYC. 3.3 Banker's and Customer's Rights and Obligations 3.4 Negotiable Instruments: Main Features
4	Unit IV: Reserve Bank of India (15 Lectures) 4.1 Functions of RBI 4.2 Instruments of Credit Control 4.3 Bank Ombudsman Scheme 4.4 Bank Mergers & Acquisitions policy

- 5 Practical work: Case Study / Field Survey / Field Visits / Project
4. Field Visit to Banks (DCCB Satara, ICICI / HDFC, Nationalized Bank, Urban Cooperative Bank)
 5. Project on MUDRA, Loan Proposal, Appraisal report , Housing,
 6. Case study on Specialized Financial Services
 7. Field Survey : Customer Satisfaction

REFERENCES

1. Bhole L.M. (2009), Financial Institutions and Market, Tata McGraw Hill, New Delhi
2. BhasinNitin(2010), Financial Institutions and Financial Markets in India :Functioning and Reforms. New Century Publications, New Delhi
3. Berg Braam van den (2015),Understanding Financial Markets & Instruments, Academy of Financial Market, <https://eagletraders.com/books/afm/afm4.php>
4. Cade, Eddie (1998) Managing Banking Risks, Woodhead Publishing Ltd., in association with The Chartered Institute of Bankers, England.
5. Gupta, L.C (1997),Stock Exchange Trading in India; Society for Capital Market Research and Development
6. Sethi Jyotsna and Bhatia Nishwan (2003),Elements of Banking and Insurance, Prentice Hall of India,New Delhi
7. National Stock Exchange (2015), Securities Market (Basic) Module, NCFM, National Stock Exchange of India Limited
8. Joshi Vasant C. and Joshi Vinay V (1998), Managing Indian Banks: The Challenges Ahead, Response Books, New Delhi.

9. Vasant Desai, "Bank and Institutional Management", Himalaya Publishing House.
10. Dr. P. K. Srivastava, "Banking Theory and Practices", Himalaya Publishing House
11. GordenNatrajan "Banking Theory law and practices" Himalaya publishing Houses.
12. M.Y. Khan, "Indian Financial System", Tata McGraw Hill.

Research journals:

Additional readings:

4. Economics Times
5. Policy Review
6. Business Standard
7. RBI Publications

Medium of Instruction – Marathi/English



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Sadguru Gadage Maharaj College, Karad
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Choice Based Credit System
B.A. Part - II SEMESTER - IV
Generic Elective 6
June 2023 onwards
Banks and Financial Markets Paper No. – VI
Subject Code: (ECO22-O6)
(Credit 04)

Preamble: To create the awareness among the students and Job Prospects in Banks and Financial Sector. Clear understanding of the operation of banks and financial institutions to the students with practical inputs.

Course Outcomes:

CO- 1 Students will examine Financial System in India

CO- 2 Students will describe Functioning of Financial Institutions in India

CO- 3 Students will analyze Reforms in Banking in India

CO- 4 Students will choose suitable E-banking mode.

Expected Skills impartation (Through theory and practical's)

4. Examine skill
5. Operational skill
6. Judgmental skill

Sr. No	
1	Unit I: Financial System in India (15 Lectures) 1.1 Structure and Importance of Financial System 1.2 Features and Structure of Money Market in India 1.3 Features and Structure of Capital Market in India and Role of SEBI 1.4 Functions of Stock Market in India
2	Unit II: Indian Financial Institutions (15 Lectures) 2.1 Non-Bank Financial Institutions: Concept and Growth 2.1 Loan companies in India, Functioning and problem 2.3 Functions of EXIM Bank 2.4 Mutual Funds: Meaning, Types and Importance
3.	Unit III: Banking Reform (15 Lectures) 3.1 Recommendation of the Narasimham Committee (1991) & (1998)

	3.2 Concept of Basel Norms 3.3 Foreign Direct Investment in Banking 3.4 Concept of Payment Bank and Small Finance Bank
4	Unit IV: E-Banking Service (15 Lectures) 4.1 E-Banking – Meaning, Features and Types 4.2 Features of Credit and Debit card 4.3 NEFT and RTGS, Cheque Truncation System 4.4 Cyber Crimes in Banking and compliant mechanism

Practical work: Case Study / Field Survey / Field Visits / Project

1. Field Visit to RBI, NABARD, SEBI, NSE, BSE etc.
2. Performance review
3. Case study on different Financial Development Corporations

REFERENCES

1. Bhole L.M. (2009), Financial Institutions and Market, Tata McGraw Hill, New Delhi
2. BhasinNitin(2010), Financial Institutions and Financial Markets in India: Functioning and Reforms. New Century Publications, New Delhi
3. Berg Braam van den (2015),Understanding Financial Markets & Instruments, Academy of Financial Market, <https://eagletraders.com/books/afm/afm4.php>
4. Cade, Eddie (1998) Managing Banking Risks, Wood head Publishing Ltd., in association with The Chartered Institute of Bankers, England.
5. Gupta, L.C (1997),Stock Exchange Trading in India; Society for Capital Market Research and Development
6. Sethi Jyotsna and Bhatia Nishwan (2003),Elements of Banking and Insurance, Prentice Hall of India,New Delhi
7. National Stock Exchange (2015), Securities Market (Basic) Module, NCFM, National Stock Exchange of India Limited
8. Joshi Vasant C. and Joshi Vinay V (1998), Managing Indian Banks: The Challenges Ahead, Response Books, New Delhi.
9. Vasant Desai, "Bank and Institutional Management", Himalaya Publishing House.
10. Dr. P. K. Srivastava, "Banking Theory and Practices", Himalaya Publishing House
- 11.Gorden Natarajan “Banking Theory law and practices” Himalaya publishing Houses.

12. M.Y. Khan, “Indian Financial System”, Tata McGraw Hill.

13. Reserve Bank of India, Report on Trend and progress of Banking in India.

Research journals:

Additional readings:

4. Economics Times

5. Police Review

6. Business Standard

Medium of Instruction – Marathi/English



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Choice Based Credit System
B.A. Part - II SEMESTER - III
Generic Elective 1
June 2023 onwards
Principles of Cooperation
Subject Code: (CO22-O1)
(Credit 04)

Preamble: The objective of this paper is to create awareness about the working of co-operatives in Rural and Urban area. The Co-operative movement has been considered as the third important sector in the economy followed by private and public sector. The principles of co-operation and the values of the co-operative institutions need to be studied in Indian Context.

Course Outcome:

CO – 1 Students will understand cooperative movement and development in India

CO – 2 Students will evaluate cooperative system

CO – 3 Students will assess role of state in cooperation

CO – 4 Students will get acquainted with cooperative audit process.

Expected Skills impartation (Through theory and practical's)

7. Understanding skill
8. Operational skill
9. Appraisal skill

Sr. No	
1	UNIT I: INTRODUCTION to CO-OPERATION (15 Lectures) 1.1 Meaning and Origin of Co-operation 1.2 Features and Importance of Co-operation 1.3 Principles of Co-operation 1.4 International Co-operative Alliance (ICA) – Organization and Functions
2	UNIT II: CO-OPERATION AS A FORM OF ORGANIZATION (15 Lectures)

	<p>2.1: Capitalism – Features, Merits and Demerits</p> <p>2.2: Socialism – Features, Merits and Demerits</p> <p>2.3: Co-operation – A Golden mean between Capitalism and Socialism</p> <p>2.4: Role of Co-operation in Mixed Economy</p>
3.	<p>UNITIII: ROLE OF STATE IN CO-OPERATION (15 Lectures)</p> <p>3.1: Role of State in the development of Co-operative movement</p> <p>3.2: Co-operative Judicial System</p> <p>3.3: Role of Co-operative Registrar</p> <p>3.4: Effects of Globalization on Co-operative Movement</p>
4	<p>UNITIV: CO-OPERATIVE AUDIT (15 Lectures)</p> <p>4.1: Meaning and Need of Cooperative Audit</p> <p>4.2: Structure and Types of Co-operative Audit</p> <p>4.3: Role of Co-operative Auditor</p> <p>4.4: Importance of Co-operative Audit</p>

6 Practical work: Case Study / Field Survey / Field Visits / Project

8. Field Visit to cooperative Institutions and Cooperative Registrar and Auditor office
9. Project report on cooperative Institutions
10. Case Study on cooperative Institutions

REFERENCES

1. Bedi R. D. – Theory, history & Practice of Co-operation, Loyal Book Depot Meerut
2. Datta & Sundaram – Indian Economy, S. Chand and Company, New Delhi
3. Dr. C. N. Sontakki – Co-operative Development, Sheth Publication Mumbai
4. Hajela T. N. – Principles, Problems and Practice of Co-operation, Shivalal Agrawal Publication, Agra (Latest Edn.)
5. Mathur B. S. – Co-operation in India, Sahitya Bhavan Agra (Latest Edn.)
6. Mukhi H. R. – Co-operation in India and abroad, R. B. Publication.

7. Dr. Mamoria C. B. & Saksena R. D. – Co-operation in India, Kitab mahal Allahabad.
8. Kamat G. S – Principles, Practice and Management of Co-operation
9. Singh L.P – Co-operative Marketing
10. SahakarJagat – Various Issues

Research journals:

Additional readings:

8. Economics Times
9. Police Review
10. Business Standard

Medium of Instruction – Marathi/English



Rayat Shikshan Sanstha`s
Sadguru Gadage Maharaj College, Karad
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Choice Based Credit System
B.A. Part - II SEMESTER - IV
Generic Elective 2
June 2023 onwards
CO-OPERATIVES IN INDIA
Subject Code: (CO22-O2)
(Credit 04)

Preamble: The objective of this paper is to create awareness about the working of co-operatives on Rural and Urban area. The Co-operative movement has been considered as the third important sector in the economy followed by private and public sector. The principles of co-operation and the values of the co-operative institutions need to be studied in Indian Context.

Course Outcomes:

- CO – 1 Students will identify cooperative structure in India
- CO – 2 Students will categorize cooperative market institutions.
- CO – 3 Students will demonstrate the state of cooperative processing institutions
- CO – 4 Students will able to assess the role of cooperative institutions

Expected Skills impartation (Through theory and practical`s)

- 7. Identifying skill
- 8. Performance appraisal skill
- 9. Demonstration skill

Sr. No	
1	UNIT I: CO-OPERATIVE CREDIT IN INDIA (15 Lectures) 1.1: Primary Agricultural Credit Co-operative Societies - Functions, Importance and Problems 1.2: District Central Co-operative Banks- Functions, Importance and Problems 1.3: State Co-operative Bank -Functions, Importance and Problems 1.4: Urban Co-operative Banks & Pathsansthas - Functions, Problems and Remedies
2	UNIT II: CO-OPERATIVE MARKETING IN INDIA (15 Lectures)

	2.1: Need and Importance 2.2: Structure of Co-operative Marketing 2.3: Problems and Remedies of Co-operative Marketing 2.4: NAFED - Objectives and Functions
3.	UNITIII: CO-OPERATIVE PROCESSING SOCIETIES IN INDIA (15 Lectures) 3.1: Sugar Co-operatives - Problems and Remedies 3.2: Dairy Co-operatives - Problems and Remedies 3.3: Role of Co-operative processing societies in rural Development 3.4: Women Empowerment through Co-Operative Processing
4	UNITIV: ROLE OF NATIONAL INSTITUTIONS IN CO-OPERATION (15 Lectures) 4.1: National Bank for Agricultural and Rural Development (NABARD) 4.2: National Co-operative Development Corporation (NCDC) 4.3: National Co-operative Union of India (NCUI) & VAMNICOM 4.4: 97 th Constitutional Amendment and Maharashtra Co-operative Societies Act 1960 (Major Changes)

Practical work: Case Study / Field Survey / Field Visits / Project

1. Field Visit to cooperative Institutions and Cooperative Registrar and Auditor office
2. Project report on cooperative Institutions
3. Case Study on cooperative Institutions

REFERENCES

Research journals:

Additional readings:

7. Economics Times
8. Police Review
9. Business Standard

Medium of Instruction – Marathi/English

Nature of Question paper and Scheme of marking

Rayat Shikshan Sanstha`s
Sadguru Gadage Maharaj College, Karad
(An Autonomous College)
Pattern of question Paper
B.A.II Semester III & IV

Term End Examination:

Total Marks -40

Q.1	A)	Choice the correct alternative from the following	5
	B)	Answer in one sentence	5
Q.2		Write Short Notes (Two out of Four)	10
Q.3		Write Short Answer (Two out of Four)	10
Q.4		Write broad answers (one out of two)	10
Internal Evaluation: Total marks			10
	A)	Sem-I,II – Home Assignment	10